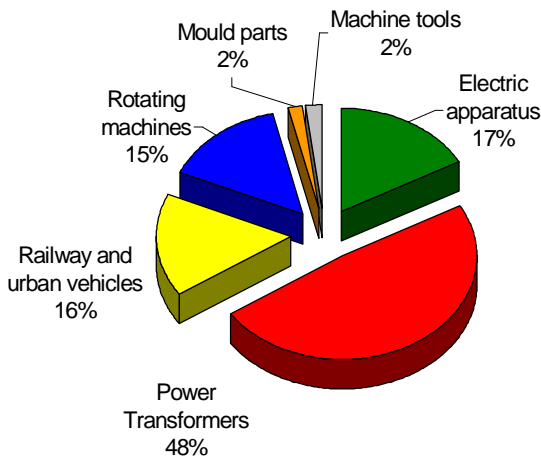


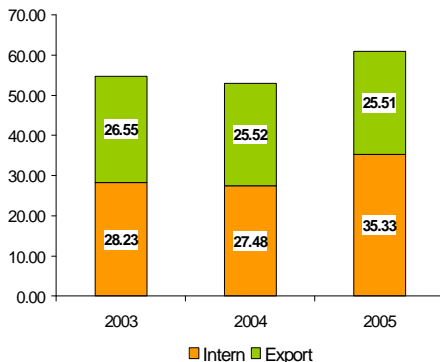


www.electroputere.ro

Production Breakdown



Turnover Structure



Financial Highlights

Year Ended	11.2006
Total revenues	157,729,809
Total expense	204,380,910
Loss	46,651,101
Aggregate debts	191,868,268
- budgetary	147,606,548
- main suppliers	22,171,687
Claims	34,720,601

*LEI

Electroputere S.A. Craiova

Power and Transportation Equipment Producer

Investment Highlights

- Privatization of 62,82% stake in Electroputere Craiova
- The company has an 80% share of the local market for electric rotating machines, electric apparatus and power transformers
- Since April 1998, Electroputere is quoted on the second tier of Bucharest Stock Exchange-symbol EPT

Company Background

- Electroputere is the leading Romanian producer of power transformers, railway and urban vehicles, electric rotating machines and electric apparatus
- From its establishment Electroputere produced around 3,800 locomotives (diesel and electric), of which 40% were exported

Market

- Electroputere has an globally extended business network, with significant ongoing contracts
- 59 % of Electroputere's 2006 output was sold on the external market
- Power transformers represent the main export product
- Electroputere has cooperation agreements with worldwide industry leaders such as: GM, GE, Siemens, Bombardier, ABB and AVK/SEG

Growth Potential

- The development of the Romanian power grid by substantive overhaul can generate demand for Electroputere's transformers and related products
- The need of national railway infrastructure renewal and replacement of obsolete equipment

International Clients

- Comelmar Italia, Bomabardier Suedia, Siemens Philippines, ABB Greece, Siemens Greece

Domestic Clients

- Transelectrica, Electrica, Nuclearelectrica, Termoelectrica, Hidroelectrica, The National Railway Transportation Company

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